



Agricultural Development Bank Ltd.
Ramshahpath Kathmandu
Unaudited Financial Results (Quarterly)
First Quarter ended of Fiscal Year 2075/76

(Rs in 000')

Statement of Financial Position	This Quarter Ending		Previous Quarter Ending		Corresponding Previous	
	Group	Bank	Group	Bank	Group	Bank
Assets						
Cash and Cash Equivalent	13,638,726	13,612,036	11,256,274	11,229,583	3,825,723	3,823,280
Due From NRB and Placements with BFIs	8,670,341	8,667,841	11,326,989	11,324,489	11,109,707	11,107,207
Loan and Advances	103,612,662	103,612,662	100,668,679	100,668,679	88,208,272	88,208,272
Investment Securities	9,368,274	9,366,153	9,106,668	9,104,546	14,934,471	14,908,102
Investment in Subsidiaries and Associates	437,688	101,465	437,688	101,465	356,012	101,465
Investment Property	264,940	264,940	237,885	237,885	-	-
Property and Equipment	1,061,878	1,058,587	1,214,579	1,211,288	1,127,801	1,124,510
Goodwill and Intangible Assets	195,824	195,824	50,012	50,012	54,287	54,287
Other Assets	473,232	468,615	1,967,889	1,963,273	7,203,612	7,198,995
Total Assets	137,723,565	137,348,122	136,266,662	135,891,220	126,819,884	126,526,118
Capital and Liabilities						
Paid up Capital	13,932,528	13,932,528	13,937,928	13,937,928	12,520,392	12,520,392
Reserve and Surplus	15,064,392	14,696,948	14,419,898	14,052,455	10,522,195	10,234,095
Deposits	102,626,483	102,626,483	104,546,021	104,546,021	99,308,662	99,308,662
Due to Bank and Financial Institutions	13,061	13,061	195,156	195,156	-	-
Borrowings	560,146	560,146	360,448	360,448	667,556	667,556
Debt Securities Issued	460,000	460,000	460,000	460,000	920,000	920,000
Other Liabilities and Provisions	5,066,955	5,058,956	2,347,212	2,339,213	2,881,079	2,875,413
Total Capital and Liabilities	137,723,565	137,348,122	136,266,662	135,891,220	126,819,884	126,526,118
Statement of Profit or Loss	Up to this Quarter		Up to Previous Quarter		Up to Corresponding Previous	
	Group	Bank	Group	Bank	Group	Bank
Interest Income	3,654,193	3,653,984	13,843,675	13,842,839	2,927,091	2,926,901
Interest Expenses	1,808,149	1,808,149	6,966,286	6,966,286	1,782,615	1,782,615
Net Interest Income	1,846,044	1,845,835	6,877,389	6,876,553	1,144,476	1,144,286
Fee and Commission Income	228,615	228,615	950,186	950,186	336,024	70,363
Fee and Commission Expenses	643	643	6,056	6,056	-	-
Net Fee and Commission Income	227,973	227,973	944,130	944,130	70,363	70,363
Net Trading Income	102,842	102,842	(5,022)	(5,022)	-	-
Other Operating Income	10,259	10,259	253,557	253,557	182,146	182,146
Total Operating Income	2,187,118	2,186,908	8,070,054	8,069,217	1,396,985	1,396,795
Impairment charge/Reversal) for Loans and Other Losses	397,199	397,199	(1,097,696)	(1,097,696)	86,347	86,347
Net Operating Income	1,789,919	1,789,709	9,167,750	9,166,913	1,310,638	1,310,448
Personnel Expenses	822,691	822,028	2,963,413	2,960,760	761,614	760,951
Other Operating Expenses	200,882	200,786	852,111	851,726	165,575	165,479
Operating Profit	766,345	766,895	5,352,225	5,354,426	383,449	384,018
Non operating Income/Expense	28,199	28,199	215,266	215,266	63,044	63,044
Profit Befor Tax	794,544	795,094	5,567,491	5,569,692	446,493	447,062
Income Tax	131,970	131,970	1,453,506	1,453,506	83,090	83,090
Profit/(Loss) for the Period	662,574	663,124	4,113,985	4,116,186	363,403	363,972
Other Comprehensive Income	42,629	22,574	160,952	80,732	72,021	-
Total Comprehensive Income	705,203	685,698	4,274,937	4,196,918	435,424	363,972
Share of Non Controlling Interes(NCI) on Profit of Subsidiary	(156)	-	(117)	-	(162)	-
Total Comprehensive Income after share of NCI	705,359	685,698	4,275,055	4,196,918	435,586	363,972
Distributable Profit						
Net profit/ (Loss) as per Profit or Loss	662,574	663,124	4,113,985	4,116,186	363,403	363,972
Add/Less: Regulatory Adjustment as per NRB Directive	(267,214)	(267,214)	(442,895)	(442,895)	-	-
Free Profit/ (Loss) after Regulatory Adjustments	395,360	395,910	3,671,091	3,673,292	363,403	363,972

Ratios						
Capital Fund to RWA	19.94%	19.94%	20.18%	20.18%	20.41%	20.41%
Non Performing Loan (NPL) to Total Loan (As per NRB Directive)	3.93%	3.93%	3.19%	3.19%	4.60%	4.60%
Total Loan Loss Provision to Total NPL (As per NRB Directive)	101.81%	101.81%	114.87%	114.87%	105.92%	105.92%
Cost of Funds	7.07%	7.07%	7.38%	7.38%	5.74%	5.74%
Credit to Deposit Ratio (As per NRB Directive)	75.98%	75.98%	77.52%	77.52%	62.39%	62.39%
Interest Rate Spread	5.15%	5.15%	5.46%	5.46%	4.65%	4.65%
Base Interest Rate	12.32%	12.32%	11.73%	11.73%	11.27%	11.27%
Basic Earning Per Share	27.35	27.35	44.56	44.56	15.94	15.94
Diluted Earning Per Share	27.35	27.35	44.56	44.56	15.94	15.94

Notes to NFRS Compliant Financial Statements as per NRB Circular No. Ba. Bi.Ni.Bi/Niti/Paripatra/KaKhaGha/23/074/075

1. The above figures are subject to change as per the direction of the Regulators/Statutory Auditors.
2. On implementation of NFRS, the previous figures have been revised, wherever necessary in accordance with NFRS Compliant Financial Statement Format provided by NRB and in accordance with the principles and policies adopted by the bank in accordance with NFRS.
3. Personnel Expenses include provision for employee bonus calculated at 5% of profit before bonus and tax.
4. The figures of corresponding previous quarter ending are presented as per previous GAAP.
5. The financial statements of current and previous quarter are prepared after the adoption of carve out facility provided by Accounting Standard Board.

Segment Reporting

The bank has identified its operating segments on the basis of its regional offices. The Bank evaluates the performance of its segments before tax. (Rs in 000')

Particulars	Segment Assets	Segment Revenue	Segment Results
Biratnagar	3,923,105	386,634	218,600
Bhairahawa	4,100,769	431,934	269,418
Birgunj	4,529,638	349,338	231,287
Dang	1,269,473	130,239	127,074
Dhangadhi	1,994,581	191,910	72,039
Janakpur	2,039,105	231,953	158,567
Kathmandu	112,910,501	1,698,197	(836,199)
Pokhara	2,024,327	186,437	112,628
Rajbiraj	3,025,930	298,178	199,337
Nepalgunj	1,530,692	198,480	110,372
TOTAL	137,348,122	4,103,302	663,124

Kathmandu regional office includes Head Office.